

HEC Paris

LAW AND TAX DEPARTMENT

INVITES YOU TO A RESEARCH SEMINAR ON

Financial Regulation and Big Data: Designing New Tools for the Legal Profession

Christian Le Hir, General Counsel of Natixis

Academic Discussant

Gregory Lewkowicz, Professor Université Libre de Bruxelles

Industry Discussant

**Michèle Gregoire, Partner at Jones Day & Avocate à la Cour de cassation, Professor
of Financial Law**

Tuesday, 25 October at 4:30 PM

ABSTRACT

Due to the proliferation of EU regulatory authorities and the roll-out of the new regulations, access to banking and finance law in Europe has become a lot more complex. The tangle of applicable texts issuing from EU authorities (level 1 – directives and regulations - and level 2 – delegated texts supplemented by "soft law" provisions - guidelines, Q&A ...) in addition to texts from national regulatory authorities (regulatory or "soft law" - recommendations, reports ...) makes access to them when they are produced or updated difficult for compliance officers, risk officers, lawyers and other professionals affected.

This seminar will present the preliminary results of a research project led by Natixis which seeks to implement a single point of access to all European banking and financial regulations and to those of all EU countries. Capitalising on the team's Big Data and semantic analysis expertise, the project intends to allow: (1) Access to all European and national banking and financial regulations; (2) Improved self-knowledge of regulations within establishments; (3) Widespread communication of the regulations, (4) Greater efficiency for text searches; (4) Continuous updates via effective and exhaustive monitoring, enabling to meet regulatory monitoring requirements, (5) Access to texts coming into force at a later date, (6) Monitoring of changes to texts over time with a comparison tool, and (7) Daily reduction of operational risk.

The seminar intends to foster an open discussion about the implications and opportunities of big data technologies for legal counsels in the banking and finance sector, as well as the challenges ahead for financial regulators and supervisors.

VENUE

Room S127
1 Rue de la
Libération,
78350 Jouy-en-Josas

CONVENOR

David Restrepo Amariles

**Registration is mandatory before 23rd October with
Marie-Françoise Augustin <augustin@hec.fr>**
Law & Tax Department